



## BWXT Begins NRC Engagement on Licensing for a New Defense Nuclear Fuel Facility

April 7, 2026

ERWIN, Tenn.--(BUSINESS WIRE)--Apr. 7, 2026-- BWX Technologies, Inc. (NYSE: BWXT) announced today that it has notified the U.S. Nuclear Regulatory Commission (NRC) of its plan to apply for a uranium enrichment license for a new facility to be built adjacent to its Nuclear Fuel Services ([NFS](#)) facility in Erwin, Tennessee. The notification enables the NRC to plan resources to support its review of the license application, which BWXT expects to submit during the first quarter of 2027.

The licensing effort for the Erwin facility directly supports BWXT's previously announced [\\$1.5 billion contract](#) with the U.S. Department of Energy's National Nuclear Security Administration (NNSA). Through this work, BWXT aims to help restore a fully domestic uranium enrichment capability for national defense and naval propulsion missions, building on decades of support to the nation's defense nuclear programs.

By notifying the NRC, BWXT is initiating the pre-application engagement process. During this period, the company will work closely with regulators to develop and submit a detailed license application that addresses facility design, safety systems, security programs and environmental requirements.

"Establishing reliable U.S. enrichment capacity is critical to ensuring the long-term availability of fuel for naval nuclear propulsion and other national security needs," said Rex D. Geveden, BWXT's president and chief executive officer. "Our planned facility will leverage state-of-the-art centrifuge technology and BWXT's advanced manufacturing expertise to deliver a resilient and secure American supply of enriched uranium."

The new enrichment facility will utilize technology developed by Oak Ridge National Laboratory through the NNSA-funded Domestic Uranium Enrichment Centrifuge Experiment (DUECE). The project at the Erwin facility will initially demonstrate enrichment in a production environment and will ultimately produce highly enriched uranium for the NNSA Naval Reactors program. Once operational—expected around 2035—the project will create approximately 100 high-skill jobs

BWXT selected the Erwin site because of its proximity to NFS and its ability to leverage existing NRC regulated nuclear operations, security and safety infrastructure, and a skilled local workforce.

In January, BWXT opened its Centrifuge Manufacturing Development Facility (CMDF) in Oak Ridge, Tennessee. The [CMDF](#) serves as BWXT's primary hub for the design, engineering, fabrication and testing of advanced gas centrifuge machines, accelerating the transition of centrifuge technology from development to production readiness and strengthening the nation's domestic enrichment capability.

In addition to the CMDF in Oak Ridge and the Erwin Enrichment Facility, BWXT is exploring options to further support the NNSA's defense fuels program.

### **Forward-Looking Statements**

*BWXT cautions that this release contains forward-looking statements, including statements relating to the company's intent to apply for a uranium enrichment license for a new facility to be constructed to support the national mission of establishing a domestic uranium enrichment capacity for defense purposes. These forward-looking statements involve a number of risks and uncertainties, including, among other things, agency delay or refusal in granting such uranium enrichment license. If one or more of these or other risks materialize, actual results may vary materially from those expressed. For a more complete discussion of these and other risk factors, please see BWXT's annual report on Form 10-K for the year ended December 31, 2025, and subsequent quarterly reports on Form 10-Q filed with the Securities and Exchange Commission. BWXT cautions not to place undue reliance on these forward-looking statements, which speak only as of the date of this release and undertakes no obligation to update or revise any forward-looking statement, except to the extent required by applicable law.*

### **About BWXT**

*At BWX Technologies, Inc. (NYSE: BWXT), we are People Strong, Innovation Driven. A U.S.-based company with approximately 10,000 employees, BWXT is a Fortune 1000 and Defense News Top 100 manufacturing and engineering innovator that provides safe and effective nuclear solutions for global security, clean energy, nuclear medicine, space exploration and environmental restoration. BWXT owns and operates 17 manufacturing facilities globally, and its 14 strategic partnerships support the U.S. and Canadian governments at more than two dozen additional locations.*

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**Media Contact**

John Dobken  
Senior Manager, Media & Public Relations  
202.428.6913  
[jcdobken@bwxt.com](mailto:jcdobken@bwxt.com)

**Investor Contact**

Chase Jacobson  
Vice President, Investor Relations  
980.365.4300  
[investors@bwxt.com](mailto:investors@bwxt.com)

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